



Global Finance

Asset finance and securitization

Commercial mortgage-backed securities

Commercial real estate finance

Fund finance

Leveraged finance

Life sciences finance

Residential mortgage finance

Special situations

Structured credit and collateralized
loan obligations

Structured finance

Dechert
LLP

Clients turn to Dechert for **practical commercial judgment** across regions and requirements. We provide wide-ranging services for **complex financings** with a focus on efficient deal structuring and execution.

Our global finance team advises on corporate finance, leveraged finance, real estate finance, structured finance and securitization matters. By tapping into the breadth of Dechert's expertise – including tax, ERISA, investment company matters, securities, derivatives and bank regulatory matters – we deliver comprehensive solutions for all of your finance needs.

87,500

HOURS OF PRO BONO
LEGAL SERVICES

2,000+

FINANCE TRANSACTIONS
IN THE PAST TWO YEARS

170+

FINANCE LAWYERS
WORLDWIDE

40+

COUNTRIES WHERE WE HAVE
FINANCE EXPERIENCE

1

SEAMLESS PRACTICE

A globally recognized leader

Our recent industry recognition includes:

THE LEGAL 500

Ranked in the U.S. for Commercial Lending, Real Estate Finance and Securitization.

Ranked in London for Acquisition Finance, Derivatives and Structured Products, Fund Finance, Property Finance and Securitisation.

Ranked in France for Real Estate Finance.

Ranked in Latin America for Banking and Finance.

IFLR1000

Ranked in the U.S. for Banking and Finance Law and Capital Markets: Structured Finance and Securitization.

COMMERCIAL MORTGAGE ALERT

“Top Issuers’ Counsel for U.S. CRE CLOs by Deal Volume and Deal Count.”

GLOBALCAPITAL U.S. SECURITIZATION AWARDS

Named “CLO Law Firm of the Year.”

LAW360 PRACTICE GROUPS OF THE YEAR AWARDS

Named a “Structured Finance and Real Estate Practice Group of the Year.”

CHAMBERS AND PARTNERS

Ranked in the U.S. for Real Estate and Banking and Finance.

Ranked in the U.S. for Capital Markets: Securitization with areas of strength across ABS, CLO, CMBS and CRE CLO transactions.

Ranked in London for Banking & Finance: Lenders: Mid-Market and Securitisation with areas of strength across CMBS, RMBS and ABS transactions.

CREDITFLUX CLO CENSUS

Voted by clients as “the law firm that provides the best service to U.S. and European CLO managers” and “the law firm which has been best at advocating on behalf of the U.S. CLO industry”



A full range of financing capabilities

Asset finance and securitization

Dechert advises issuers and underwriters on securitization and structured finance transactions. Our expertise covers structuring traditional debt obligations and novel securities, across a wide variety of asset classes and structures.

Consumer
assets

Derivatives

Esoterics

Risk
retention

Trade and
equipment
receivables

Warehouse,
repo and term
financing

Structured credit and collateralized loan obligations (CLOs)

When the market seeks innovative structures, Dechert provides a novel approach to accomplish our client objectives. More than 50 asset managers turn to Dechert as counsel in connection with the formation, operation and compliance of CLO platforms.

Capital
raising

Collateralized
debt obligation

Middle-market
CLOs

Private ABS
transactions

Private credit
solutions

Risk retention
capital
formation

Commercial mortgage-backed securities (CMBS)

Dechert represents issuers and underwriters, services and investors across the entire CRE securitization and CMBS marketplace. We work on public and private commercial mortgage-backed securitizations and commercial real estate CLOs. Our lawyers work closely with clients to structure the sale or financing of commercial mortgage loans through securitization vehicles to provide the best execution.

B-piece and
investors

Conduits, floaters
and CRE CLOs

Fund and advisor
relations

Risk retention

Servicing

Workout and
restructuring





Commercial real estate finance

Dechert is recognizable as one of the few firms — if not the only firm — that maintains a seamless commercial real estate capital markets practice extending from loan origination, through loan acquisition and disposition, securitization, and creditors' rights and enforcement. Major U.S. and European banks, life insurance companies and non-bank lenders trust Dechert to oversee their sophisticated commercial real estate finance transactions.

Commercial
real estate
debt products

Construction
finance

High-yield
financial products

Mezzanine and
B-notes finance

Mortgage
finance

Warehouse and
repos

Fund finance

Dechert advises clients on all aspects of funds finance, including providing financial institutions, alternative lenders and asset managers with input on debt and leverage issues at the time of fund formation and downstream structuring and transactions. We deliver effective deal structuring and execution, drawing on a deep understanding of fund structures and the financing options available to fund entities.

ABL, term and
structured
term facilities

Redemption
facilities

Repos/derivatives

Subscription
finance

Subscription/
capital call
facilities

Leveraged finance

With experienced finance lawyers in the U.S., Europe, the Middle East and Asia, Dechert represents a broad spectrum of asset managers, private equity sponsors and lenders, including banks and alternative capital providers, in a wide range of domestic and cross-border financing transactions and debt restructurings.

Financing to and
by alternative
capital providers

Financing to
and by private
equity and other
investment funds

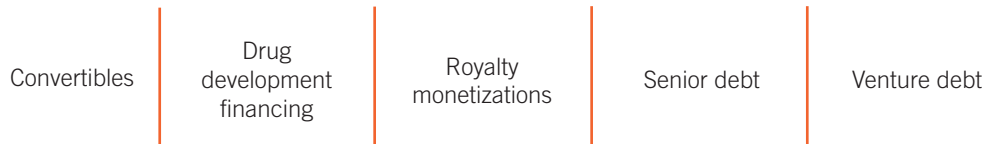
Private equity/
acquisition
finance

Strategics/
corporate finance

A full range of financing capabilities

Life sciences finance

As part of Dechert's market-leading life sciences industry group, our global finance lawyers advise on the full range of finance transactions on behalf of new and established life sciences companies. We work closely with these companies to capture and structure the capital they need to support the long development and commercialization process, ranging from early-stage venture financings and venture debt to more innovative transactions such as royalty monetization and drug development financing strategies used to accelerate growth and to manage balance sheet risk. We also have experience advising both companies and lenders on a wide range of convertible, senior debt, acquisition-related and other life sciences industry financing transactions.



Residential mortgage finance

Dechert advises banks, investment banks, originators, servicers, and fund managers in all aspects of residential real estate including the purchase and sale of pools of residential mortgage loans and servicing rights, and the short-term financing of assets through warehouse and master repurchase facilities. We represent issuers and underwriters in securitizations involving performing and non-performing mortgage loans, reverse mortgages, "fix and flip" investor loans, second liens, home equity lines of credit (HELOCs) and manufactured housing contracts.



Special situations

Dechert's integrated, cross-practice approach to special situations allows us to provide exceptional finance, corporate, funds/regulatory and commercial litigation advice to our distressed debt fund clients in workouts and in recovery and transactional risk assessments.

Consensual
restructurings/
workouts

Equity
structures

Funds and
regulatory
expertise

Commercial
litigation

Debt recovery and
transactional risk
assessments for trading
and arbitrage opportunities

Additional capabilities

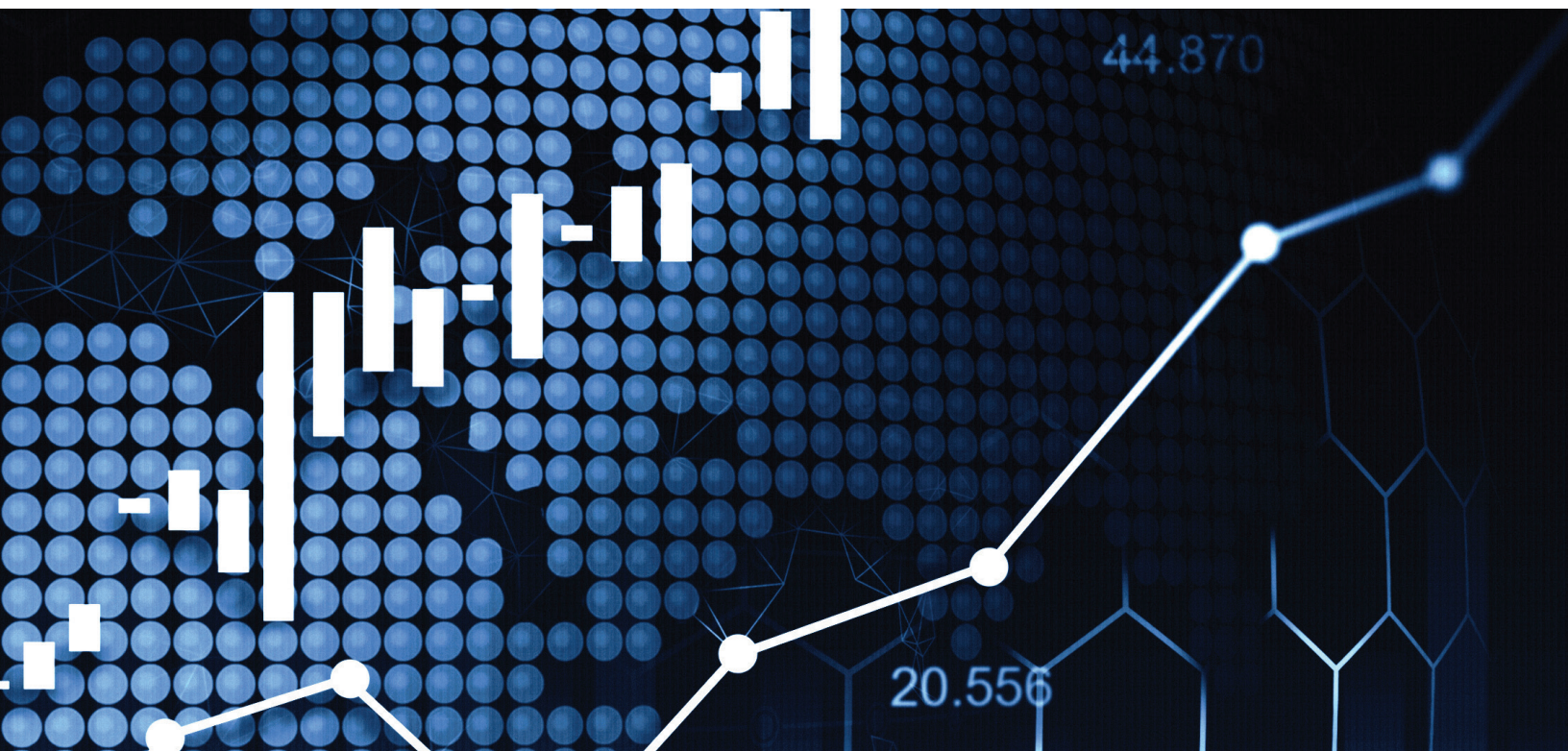
Bankruptcy

CTL finance

Equipment
financing

International
and domestic
tax

Investment
company-related
finance



Client Service Principles and Values

Dig deep

Work the problem from all angles. Think hard about the options and apply rigor and creativity in equal measure before proposing a solution.

Reach out

Consult widely and always aim to bring the best of Dechert's knowledge and expertise to your clients, wherever it resides in the firm.

Do the math

Clients tend to have business problems, not just legal problems. Make sure we always balance the commercial implications alongside the legal ones in our advice.

Make it happen

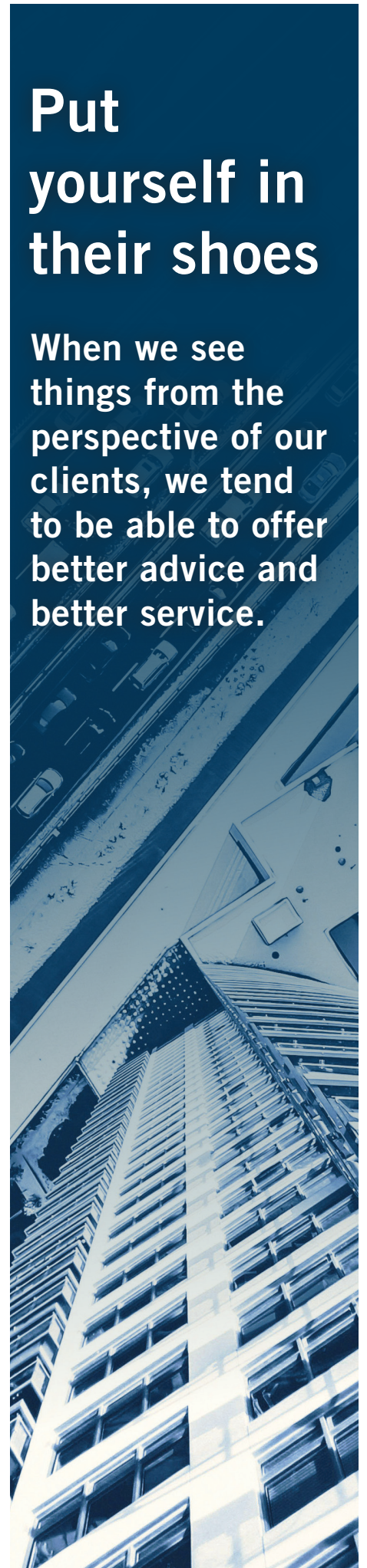
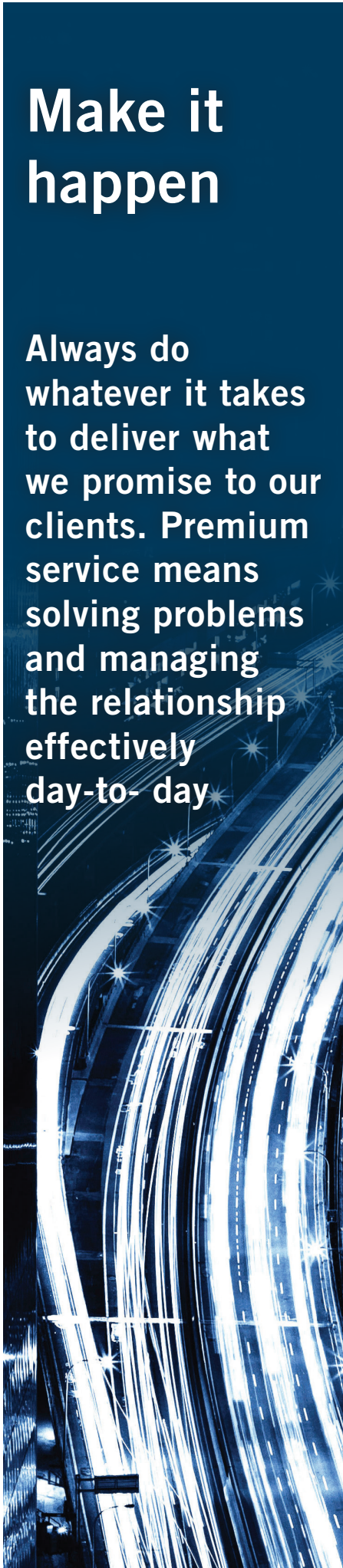
Always do whatever it takes to deliver what we promise to our clients. Premium service means solving problems and managing the relationship effectively day-to-day

Have a point of view

Our clients look to us to help them make decisions. In the end, it's up to them to act, but the more we help them decide between the options, the more value we add.

Put yourself in their shoes

When we see things from the perspective of our clients, we tend to be able to offer better advice and better service.



A **varied** client base

Our global finance group is the choice of market makers for innovative structures, creative financing strategies and complex transactions.

Business development companies (BDCs)

Private equity sponsors and hedge funds

Money center and commercial banks

Alternative capital providers

Permanent capital vehicles

Life insurance companies

Life sciences companies

Investment trusts (UK)

Distressed debt funds

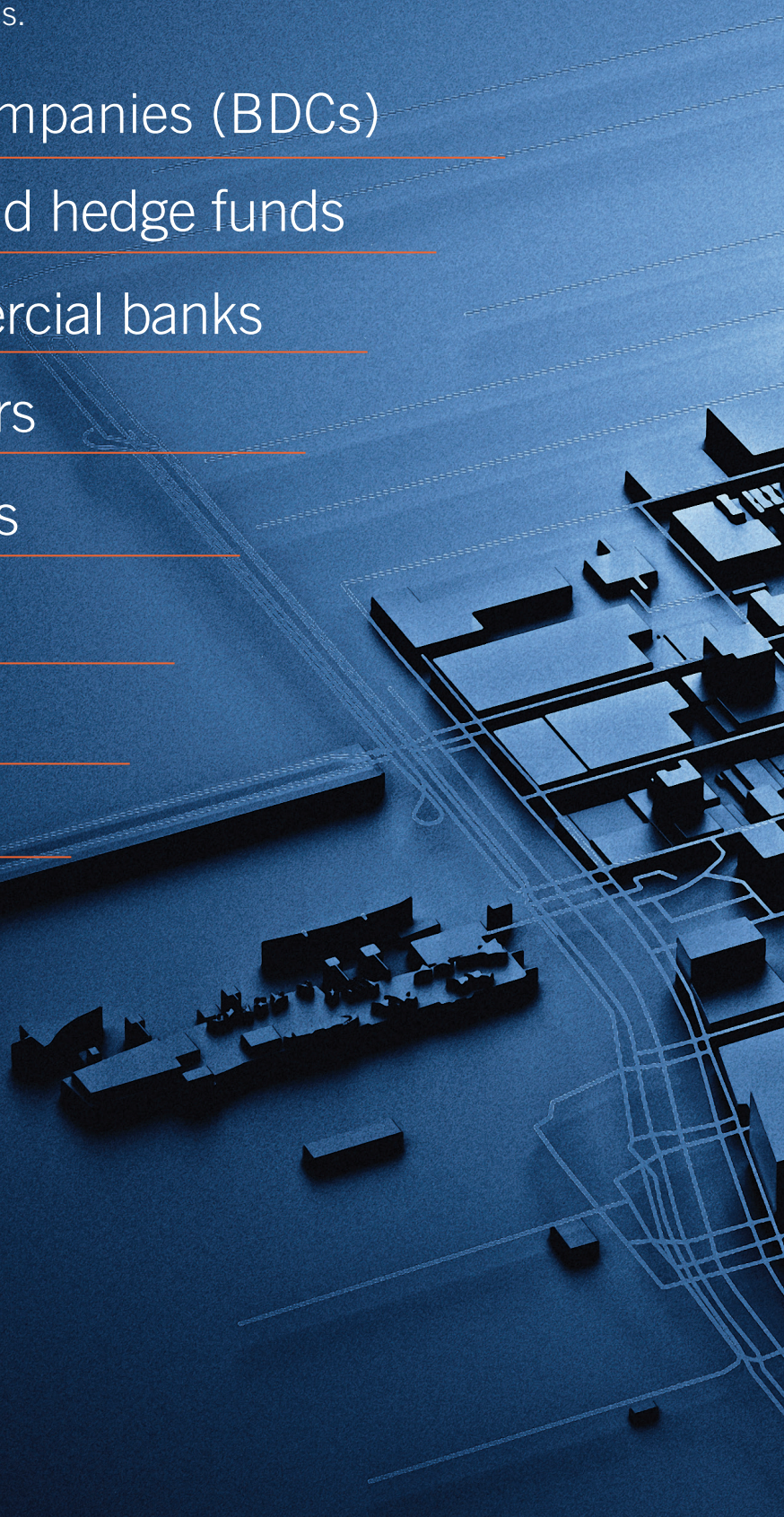
Sovereign entities

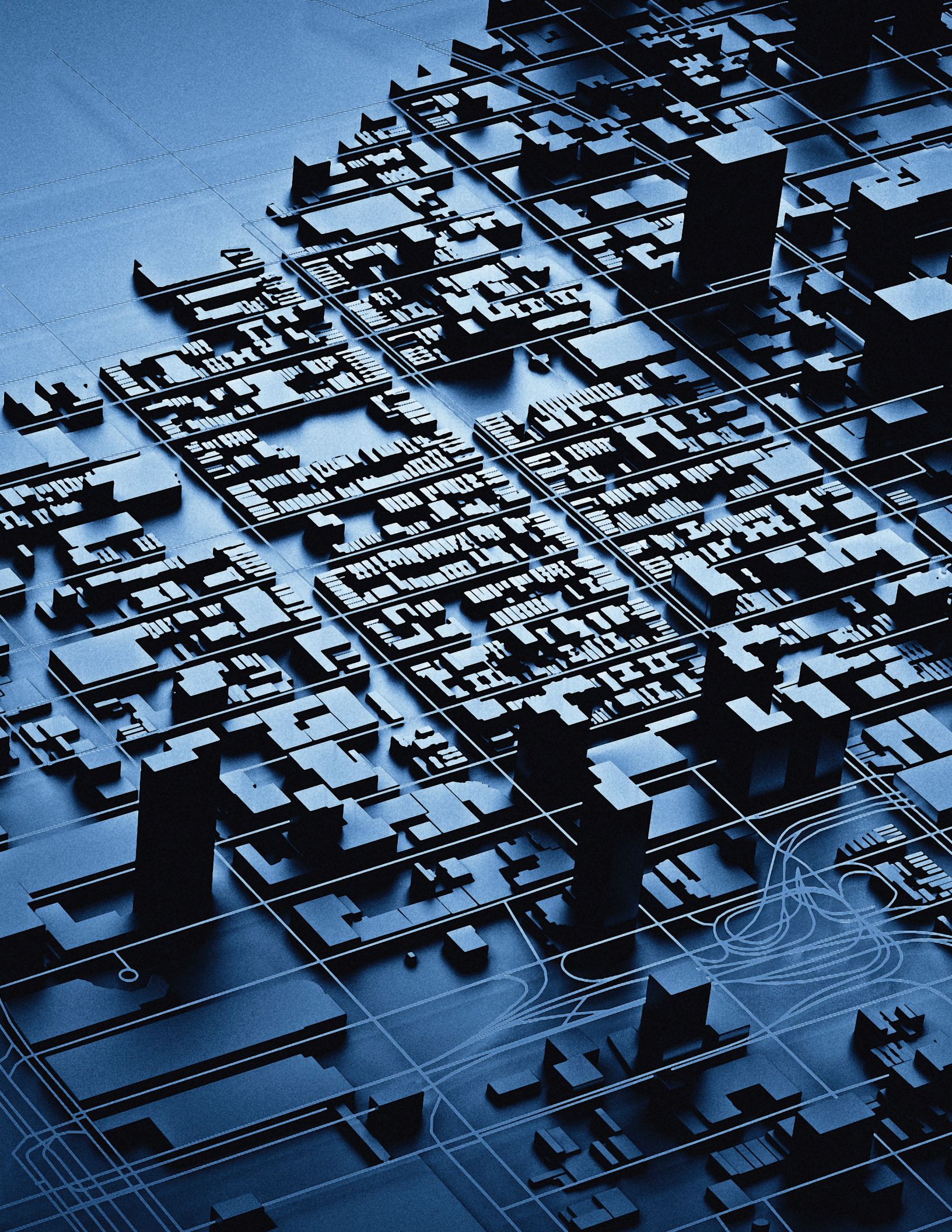
Real estate funds

Pension vehicles

Debt funds

REITs





Austin ▪ Beijing ▪ Boston ▪ Brussels ▪ Charlotte ▪ Chicago ▪ Dubai ▪ Dublin ▪ Frankfurt
Hong Kong ▪ London ▪ Los Angeles ▪ Luxembourg ▪ Munich ▪ New York ▪ Paris
Philadelphia ▪ San Francisco ▪ Silicon Valley ▪ Singapore ▪ Washington, D.C.

Dechert
LLP

dechert.com

Attorney advertising. Prior results do not guarantee a similar outcome.

10-20-23-R