

A MARKETING, DISTRIBUTION
AND COMPLIANCE SOLUTION FOR
THE GLOBAL INVESTMENT FIRM



Dechert
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WORLD COMPASS

Dechert's **World Compass**: providing investment and financial services firms with legal, regulatory and practical guidance on cross-border activities

Knowing how to navigate local laws, rules and regulations is key to the success of doing business globally. Dechert's World Compass provides guidance and support to investment managers and advisors, private funds, hedge funds and other financial services firms who operate cross-border. Through this web-based solution, subscribers have 24/7 access to concise and easy to use legal, regulatory and practical guidance on key areas, including marketing and distribution of funds and investment services. The platform also offers businesses and their in-house legal, compliance and client facing teams additional information and tools, such as fly-in guides, disclaimer tools, shareholder reporting requirements, wrap accounts and commercial lending. All of this is designed to translate complex legal requirements into easier-to-understand guidance, and help businesses and individuals take informed decisions. In a constantly changing global regulatory environment, our network of lawyers across over 100 jurisdictions ensure that World Compass subscribers remain up to date with the guidance and information they need.

World Compass is the solution that will take you further.

Comprehensive and practical

- Distribution and private placement guidance for private funds, hedge funds, UCITS, Alternative Investment Funds and other collective investment vehicles across 100 jurisdictions.
- Marketing and licensing guidance for investment managers / advisors, placement agents and other financial services businesses operating across almost 70 jurisdictions.
- Sample personalised offering and selling disclaimers.
- Detailed guidance on the application of local requirements to typical day-to-day questions and scenarios available, as in the “Do’s and Don’ts” Fly-in Guides.
- Information on beneficial ownership reporting requirements in approximately 80 jurisdictions.

Accessible and dependable

- World Compass portal is available 24/7 and provides access to all subscribed content.
- Accessible by multiple users, and optimised for mobile devices.
- Regular review of all content by local counsel (quarterly).
- Subscriber Alerts and quarterly bulletins to keep users up to date with relevant developments.
- Dedicated Dechert team to support users, oversee content and develop the platform.

Flexible subscription options

We offer global all access subscriptions or customized per-jurisdiction subscriptions and can work with you to design a subscription package that meets your needs. For more information, or to arrange a demonstration and trial access, please email worldcompass@dechert.com, or reach out to a member of the World Compass team.



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WORLD PASSPORT

World Passport is our accompanying global registration, marketing and compliance service for UCITS funds and AIFs. It provides a convenient, centralized system to complete fund registrations and address ongoing compliance and distribution matters.

World Compass offers guidance that spans client products and services and features specific modules on:



Funds – Marketing and distribution guidance in more than 100 jurisdictions for UCITS funds, non-UCITS open-end funds and private closed-end funds (including AIFs), covering private placement (including AIFs) rules, licensing and intermediary requirements, the permissibility of various marketing scenarios, and other relevant requirements of each jurisdiction.



Investment Management / Advisory – Covering each jurisdiction's rules on offering managed account services to institutional, professional and other qualifying investors domiciled or resident in that country, covering the permissibility of, and requirements relating to, offering the managed account services, and describing the rules related to various marketing and client servicing activities.



Fly-in Guides – A practical, risk-based tool to assist compliance teams in addressing marketing activities conducted on a cross-border basis, particularly within jurisdictions where there may be ambiguity in the application or interpretation of the rules, laws and regulations governing such matters.



Wrap Accounts – Guidance on providing portfolio management services through separately managed account programs sponsored by broker-dealers or other financial institutions (known as wrap accounts) on a cross-border basis. It includes related topics, such as model portfolios.



Commercial Lending and Debt Activities – Guidance in key jurisdictions on relevant restrictions or licensing requirements in relation to lending, risks, alternative approaches where restrictions do hamper transactions, and any high level observations on significant tax issues.



Beneficial Ownership Reporting – Summarizing the laws of key jurisdictions on shareholder ownership reporting requirements and providing links to the relevant laws and regulations.

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