



San Francisco Investment Management Symposium

Tuesday, November 13

AGENDA

8:30 – 9:00 a.m.

REGISTRATION

9:00 – 9:05 a.m.

WELCOME REMARKS

- Mark Perlow, Partner, Dechert

9:05 – 9:35 a.m.

WASHINGTON UPDATE

Is the Administration making regulation great again? Or is the deep regulatory state reasserting itself?

- Continuity and Change at the SEC and CFTC
- The Return to Grace of Innovation
- Whither Enforcement?

Panelists:

- Anthony Kelly, Partner, Dechert (*Former Co-Chief of the SEC Enforcement Division's Asset Management Unit*)
- Mark Perlow, Partner, Dechert
- David Vaughan, Partner, Dechert

9:35 – 10:20 a.m.

PRIVACY AND CYBERSECURITY

Topics:

- California Consumer Privacy Act
- Risks of Big Data in the Asset Management Business
- Data Breach Incident Response
- GDPR: the First Six Months
- Recent SEC Enforcement Action

Panelists:

- Timothy Blank, Partner, Dechert
- Kevin Cahill, Partner, Dechert



Dechert
LLP

10:20 – 10:30 a.m.**BREAK****10:30 – 11:20 a.m.****STANDARD OF CONDUCT RULEMAKING****Topics:**

- Proposed Regulation BI
- Proposed IA Interpretive Standard
- Potential Impact on Broker-Dealers and Fund Distribution
- The Sleeper Issue: Potential Impact on Private Funds and Institutional Markets

Panelists:

- Susan Grafton, Partner, Dechert
- Michael Sherman, Partner, Dechert
- Devin Sullivan, Senior Corporate Counsel, Franklin Templeton Investments

11:20 a.m. – 12:10 p.m.**BLOCKCHAIN UPDATE FOR INVESTMENT MANAGERS****Topics:**

- Regulatory Status of Digital Assets
- Investing in Digital Assets
- Applications in Traditional Finance

Panelists:

- Chelsea Childs, Associate, Dechert
- Susan Grafton, Partner, Dechert
- Sara Priola, Co-Founder, General Counsel, Figure Technologies, Inc.
- Timothy Spangler, Partner, Dechert

12:10 – 1:30 p.m.**LUNCH****1:30 – 2:30 p.m.****PRIVATE FUNDS TRACK***Ralston Ballroom***Topics:**

- Tax Update
- Recent SEC Enforcement Cases
- Side Letter Terms

Panelists:

- Adrienne Baker, Partner, Dechert
- Reza Pishva, Vice President and Counsel, Wilshire Associates
- Kenneth Rasamny, Associate, Dechert
- Timothy Spangler, Partner, Dechert

1:30 – 2:30 p.m.**REGISTERED FUNDS TRACK***Sea Cliff (2nd Level)***Topics:**

- Update on the Liquidity Risk Management Rule
- Update on 36(b) Litigation
- E-delivery of Shareholder Reports
- SEC Priorities

Panelists:

- Kevin Cahill, Partner, Dechert
- Megan Johnson, Partner, Dechert
- Mark Perlow, Partner, Dechert

2:30 – 2:40 p.m.

BREAK

2:40 – 3:10 p.m.

ADVISERS ACT UPDATE

Topics:

- Advertising Rules in the Age of Social Media
- Best Execution
- Social Media, Pay-to-Play Enforcement Actions
- Custody Rule Developments

Panelists:

- Mark Perlow, Partner, Dechert
- Michael Sherman, Partner, Dechert
- David Vaughan, Partner, Dechert

3:10 – 3:50 p.m.

SEC ETF RULE PROPOSAL

Topics:

- Scope of Proposed Rule 6c-11
- Notable Differences from Existing Exemptive Relief
- Industry Comments
- Implications for ETF Market

Panelists:

- Stephanie Capistrone, Partner, Dechert
- Deepa Damre, Managing Director, Legal & Compliance, BlackRock, Inc.
- Allison Fumai, Partner, Dechert

3:50 – 4:00 p.m.

BREAK

4:00 – 4:55 p.m.

ETHICS SESSION

Topics:

- Ethical Considerations for In-House Staff
- Attorney-Client Issues
- Related SEC Guidance
- Real World Ethical Dilemmas

Panelists:

- Robert Robertson, Partner, Dechert
- Debra Ann Early, Business Risk Initiatives Senior Manager, Wells Fargo Funds Management, LLC
- Joseph Kelly, General Counsel and Chief Compliance Officer, Dunham & Associates Investment Counsel, Inc.
- Industry Panelists

4:55 – 5:00 p.m.

CONCLUDING REMARKS

- Mark Perlow, Partner, Dechert
- Robert Robertson, Partner, Dechert

5:00 p.m.

RECEPTION