

Structured Credit and CLOs



Market-leading global CLO practice

Our global CLO practice has consistently been ranked one of the most active in the market. Currently, Dechert works with arrangers and over **50** CLO managers, more than any other law firm, and in 2025 our lawyers worked on over **+298** deals with a collective value of over **US\$132 billion**.

Successfully executing a CLO in today's rapidly changing and competitive marketplace requires assistance from able counsel with the up-to-date market intelligence, expertise and experience to provide insights and strategies beyond what has been accepted as standard practice.

Dedicated core team of international CLO professionals

Dechert's Structured Credit and CLO practice provides managers and arrangers with one of the industry's largest and most skilled international teams of professionals dedicated to CLOs, including lawyers in our London, Charlotte, New York and Boston offices.

Our London practice represents an important part of the firm's global capability

- ▼ Our London lawyers regularly advise managers and arrangers on European CLOs.
- ▼ We advise on all aspects of CLOs – from the warehousing stage, to structuring, pricing and closing.
- ▼ We are award winning market leaders in private credit CLOs, through our role as drafting counsel on every European private credit CLO to date.
- ▼ The London team also advises on M&A activity in the CLO space, and recently advised on the purchase of a leading European CLO manager by another well-known manager.
- ▼ Our team has advised on the formation of European CLO platforms and of EU originator vehicles to hold EU risk retention for CLOs and of dual-compliant entities.

Access to the broader resources of the Dechert platform

Dechert has invested in the development of world-class specialist practices in the areas relevant to CLO market participants, including:

- ▼ Establishing and registering investment advisers, including drafting and assisting in the development of compliance policies and procedures.
- ▼ Volcker Act and Bank Regulatory matters.
- ▼ Various Investment Company Act-related matters, including reliance on 3a-7 and other exemptions.
- ▼ Developing tax guidelines and tax-efficient vehicle structures.

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Dechert has a deep knowledge of the CLO market and regulatory protocols. They also have a tremendous work ethic providing us round the clock service – *Chambers UK, 2026*

Leading the Team



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Awards & Rankings

Ranked in Band 2 for Capital Markets: CLOs *Chambers UK, 2026*

Ranked for in Tier 3 Securitisation in *Legal 500 UK, 2026*

Ranked nationally as Band 1 for Capital Markets: Securitization: CLOs. Clients say, “In CLOs, they are absolutely first-rate.”, *Chambers USA, 2026*

Ranked as a leading firm for Capital Markets: Securitization with areas of strength across ABS, CLO, CMBS and CRE CLO transactions, *Chambers USA, 2026*

Won ‘CLO Deal of the Year’ and ‘Overall Securitization Deal of the Year’ for the Ares European Direct Lending CLO 1 at *GlobalCapital’s* European Securitization Awards, 2026

Shortlisted for Innovative lawyers in private finance: ‘Advising Barings on its launch of Europe’s inaugural private credit CLO’ at the *FT Innovative Lawyers Europe Awards, 2025*

Won ‘CLO Deal of the Year’ for the Barings Euro Middle Market CLO 2024-1 at *GlobalCapital’s* European Securitization 2025 awards.

Learn more about
Dechert’s Structured
Credit and CLO Practice

