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Services

Banking and Financial Institutions > Corporate Finance and Capital Markets >
Financial Restructuring > Asset-backed Securities >
Collateralized Loan Obligation & Structured Products >
Residential Mortgage Finance >

Giles Belsey advises on structured and multi-jurisdictional debt financing transactions involving a broad range of loans, notes and other financial products with a particular focus on the emerging markets. Mr. Belsey frequently advises banks, creditor committees, funds and corporates in respect of refinancings, restructurings and distressed credit situations.

Described as “excellent”, Mr. Belsey was recommended for corporate restructuring and insolvency in *The Legal 500 UK, 2018* where he was also listed under the finance leg category for securitization and mentioned for his work in private equity transactions high value deals.

EXPERIENCE

Financing Transactions

- **A leading international bank**, as arranger, facility agent and lender, on the financing and refinancing of a global energy and resources group.
- **Mechel PAO** on the refinancing of its PXF facilities.
- **A leading international bank** on commodity prepayment transactions to a UK company.
- **An international oil company** on its commodity prepayment transaction.
- **A leading international bank**, as arranger, facility agent and lender, on the financing of the acquisition of shares in an Indian company.
- **A leading biopharmaceutical company** in connection with the financing of its acquisition of a Swedish company.
- **A leading biopharmaceutical company** in connection with its US\$30 million secured term loan facility.
- **A UK media group** on the refinancing of its secured credit facilities.
- **Leading market participants** on a series of separate aircraft financing securitisations.
- **JSC KazAgro National Management Holding** in connection with its establishment of a US\$2 billion debt issuance program and the issue by it under the program of US\$1 billion 4.625% Notes due 2023.
- **JSC Georgian Oil and Gas Corporation** in connection with the issuance of its US\$250 million 6.875% Notes due 2017.
- **Joint lead managers** in connection with the issue by Kazakhstan Temir Zholy Finance B.V. of US\$300 million 6.950% Notes due 2042, guaranteed by, among others, JSC National Company Kazakhstan Temir Zholy, the national state railway company of Kazakhstan.
- **A South Korean pharmaceutical company** on its issue of US\$300 million convertible bonds.
- **Joint lead managers** in connection with a senior notes offering by JSC Bank of Georgia.
- **BankMed S.A.L.** in connection with its issue of US\$500 million 5.375% Deposit Certificates due 2017.
- **VEB** in connection with the update of its US\$30 billion Program for the issuance of Loan Participation Notes by, but with limited recourse to, VEB Finance plc.
- **Spartan Capital Holdings** in connection with its purchase, through a tender offer, of the outstanding Guaranteed Floating Rate Notes due 2015 issued by Polkomtel Finance and guaranteed by Polkomtel S.A., for over PLN 1 billion. This was the first transaction of its type in Poland.
- **A leading UK bank** on senior and subordinated issuances under its euro medium term note program.
- **A leading international insurer** on the establishment of its senior note program, as well as issues of subordinated debt under its subordinated debt program.
- **A leading UK bank** in connection with the establishment of its program to issue residential mortgage-backed securities and its issuances thereunder.

Restructurings

- **Ad Hoc Noteholder Committee** on the restructuring of the US\$875 million eurobonds of FESCO plc, a Russian transportation and logistics conglomerate, implementing the eventual deal using a scheme of arrangement.
- **Ad Hoc Group of Noteholders of the City of Kyiv** on the restructuring of the City's US \$250 million 8% loan participation notes due 2015 and its US\$300 million 9.375% loan participation notes due 2016. The restructuring was effected by an exchange offer and consent solicitation.

- **The International Creditors' Committee** in respect of the financial restructuring of JSC Astana Finance, including the proposed issue of senior, subordinated and recovery notes and global depositary receipts representing shares.
- **An Ad Hoc Group of Noteholders** in respect of the financial restructuring of Russian Standard Finance S.A.
- **The Creditors' Committee** in respect of the financial restructuring of certain indebtedness issued by JSC Alliance Bank.
- **Noteholders** in relation to the reprofiling of certain senior and subordinated indebtedness of Public Joint Stock Company "State Savings Bank of Ukraine" (Oschadbank).
- **Noteholders** in relation to the restructuring of a Vostok Energy plc, a UK and Russian oil and gas group.
- **Noteholders** in relation to the restructuring of Max Petroleum plc, a UK oil and gas group with assets in Kazakhstan.
- **Noteholders** in relation to the restructuring of the Cognor group, a Polish steel group.
- **The United Kingdom H.M. Treasury** in connection with its Credit Guarantee Scheme and the extension of the Scheme to cover asset-backed securities. These schemes were implemented by H.M. Treasury as part of the package of measures to promote financial stability during the credit crisis.
- **The United Kingdom H.M. Treasury** in connection with the nationalization of Northern Rock plc.

Includes matters handled at Dechert or prior to joining the firm.

EDUCATION

- The College of Law, London, CPE and LPC, 2000, Distinction
- Christ's College, Cambridge, B.A., 1998, with Honors

ADMISSIONS

- Solicitor, England and Wales