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Services

Financial Services and Investment Management >

Investment Funds and Investment Companies > Regulatory Compliance >

Exchange-Traded Funds > Private Funds >

Monica Gogna specialises in advising on financial services regulation, with a particular focus on asset management. She has significant experience advising clients on UK and European regulatory issues affecting the provision of cross-border investment services. Ms Gogna also regularly advises on the key regulatory issues regarding the structuring of a broad range of products including alternative investment funds, undertakings for collective investment in transferable securities (UCITS), derivatives and retail structured products. Most recently, Ms. Gogna served as a member of the Investment Association's working group responsible for the MiFID II inducement regime and the use of research and was a driving force in producing an industry wide solution and guidance in relation to the cross-border regulatory issues affecting the use of research on an intra-group basis.

Ms. Gogna is well known in the European exchanged traded fund market, having worked on a number of key projects, including the establishment, authorisation and simultaneous listing of European ETFs in multiple jurisdictions; the development of a cross-border distribution platform for ETFs and a re-organisation of authorised participant platforms for a global asset manager. She currently serves as Secretary and a Director on the Board of Women in ETFs in Europe.

Ms. Gogna's clients include global asset managers, banks, FinTech companies, foreign governments, industry associations, investment managers, private banks and regulators on a variety of regulatory matters in the financial services sector. These include developing compliance, governance and risk

management policies as well the implementation of EU Directives, such as MiFID II, UCITS, AIFMD, PRIIPs, EMIR & CRD IV. She also counsels clients on issues relating to the acquisition, restructuring and disposal of regulated businesses in the UK and Europe.

Ms. Gogna has been consistently recognised by legal directories for her expertise in both financial services regulation and exchange traded funds. More recently, in the 2020 edition of The Legal 500 UK, Ms. Gogna is highly recommended for financial services regulatory, investment funds, and specifically retail funds and is described as a financial services regulatory expert. She is noted for her experience advising on issues affecting the provision of cross-border investment services. The 2017 edition from Legal 500, recommended Ms. Gogna as a “Next Generation Lawyer” for her work in financial services regulation. She was also recognized as a “Rising Star” by *Derivatives Intelligence* in 2012 for her work in the exchange traded funds industry.

In 2018, Ms. Gogna was also personally commended by the Financial Times in its Innovative Lawyers 2018 report for Europe, in the "Managing complexity and scale" category for leading the firm's work on the generation and use of investment research under MiFID II, in association with the Investment Association.

Ms. Gogna regularly writes a blog *Monica Gogna on Asset Management* published by the Practical Law Company (subscription service) – www.practicallaw.com. She has also recently been appointed as a contributing editor to Lexis Nexis PSL.

Prior to joining Dechert, Ms. Gogna began her career as a business analyst at JP Morgan Asset Management, moving onto become a senior associate at Clifford Chance. She most recently served as a partner in the investment management and financial services regulation group at Ropes & Gray.

EXPERIENCE

- **A multinational investment banking and financial services corporation** on the structure of a structured UCITS fund platform.
- **A large ETF provider** in the UK on obtaining a premium ETF listing with a cross-listing of 14 sub-funds simultaneously across seven jurisdictions.
- The establishment of the first Shariah-compliant Exchange-Traded Commodity Fund listed in the Middle Eastern markets.
- The establishment of the first cross-border European ETF alliance between a large global UCITS provider and an international bank.
- **A large US bank** in connection with transitioning their lending and derivatives operations from Ireland to the UK involving borrowers/counterparties in over 80 jurisdictions.
- **A mutual fund** in relation to investing funds in P2P firms and the relevant structuring, documentation and regulatory requirements.
- **Botswana International Financial Services Centre** in relation to drafting financial legislation and regulation.
- **A global investment banking and financial services corporation** on the structuring and establishment of a structured UCITS fund platform and ETF distribution strategy.
- **A European investment bank** in connection with creating a unified AP platform across three jurisdictions in order to streamline its ETF operations prior to the sale of its operations to a global ETF provider.

Includes matters handled at Dechert or prior to joining the firm.

EDUCATION

- College of Law, Legal Practice Course, 2003
- University of Manchester, LL.B. (Hons), 2001

ADMISSIONS

- England and Wales
- Solicitor, Law Society of Ireland

MEMBERSHIPS

- Secretary, Women in ETFs
- Member, working group on MiFID II, Investment Association

SPEAKING ENGAGEMENTS

- **Brexit for Hedge Fund Managers - Four Months and Counting**, Hedge Fund Nuts & Bolts - Webinar (December, 2018)
- **Portfolio Management and Delegation**, Brexit for Fund Managers Seminar Series - London (October, 2018)
- **PDI Capital Structure Forum** - London (October 2018)
- **Bitcoin + 10: Ten Years of Virtual Currencies and Blockchain** - New York (October, 2018)
- **Brexit for Hedge Fund Managers – 6 months and Counting**, Hedge Funds Nuts & Bolts - Webinar (October, 2018)
- **ETFs & regulation: what we can expect in the coming months**, Inside ETFs Europe - London (October, 2018)
- **Structuring and Executing Fund Investments from the U.K. Without a Passport**, Brexit for Fund Manager Seminar Series - London (September, 2018)

- **Navigating Global Developments in the Investment Funds Industry - Opportunities for Ireland** - Dublin (June, 2018)
- **2018 Global Alternative Funds Symposium** - New York (May, 2018)
- **Current Developments Affecting the Fund Industry** - San Antonio (March, 2018)
- **What Is the Future of UCITS Post-Brexit?**, Mutual Funds and Investment Management Conference 2018 - San Antonio (March, 2018)
- **The Regulatory Environment**, Northern Trust Distribution Summit, London (April, 2017)
- **MiFID II In Focus: The Final Countdown** - London (December, 2017)
- **Latest Developments in the Irish Funds Industry: What Asset Managers Need to Know** - London (November, 2017)
- **A Practical Guide to Preparing for MiFID II**, CityWire Compliance: Asset Management Compliance & Risk Conference - London (March, 2017)
- **The Regulatory Outlook In Depth: Three Views On MIFID II, RDR And The Future** - Amsterdam (June, 2016)
- **Impact of European Regulations on Product Governance & Distribution: An Overview** - London (April, 2016)

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