



Partner

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Services

Litigation > International and Insolvency Litigation >
Complex Commercial Litigation > Bankruptcy and Creditors' Rights Litigation >
International Arbitration > Emerging Markets Restructurings >

Dennis H. Hranitzky is co-head of Dechert's International and Insolvency Litigation group. He concentrates on multinational litigation and contentious cross-border insolvency matters.

A recognized authority on disputes with sovereign states, Mr. Hranitzky also has extensive experience leading creditors' rights litigation and the multinational enforcement of judgments and arbitral awards — having run matters spanning more than 15 countries on four continents. His practice is deeply integrated with Dechert's bankruptcy and reorganization group. In collaboration with the firm's international arbitration team, he also regularly advises clients on creating leverage with sovereign counterparties through the threat of investor-state arbitration. Described by clients as "bright, very sharp, very strategic," "creative and proactive," Mr. Hranitzky is one of only five individuals recognized by *Legal 500* as "Leading Lawyers" in International Litigation in each of 2016, 2017 and 2018.

Mr. Hranitzky was co-lead of the Dechert team "highly commended" by the *Financial Times* in 2014 for its representation of Argentina's largest creditor – with claims for over US\$3 billion—in multinational litigation and judgment enforcement proceedings. Together with Robert Cohen, he was also awarded the Grand Prize for Global Dispute of the year (2016) by *The American Lawyer* for the Argentina debt default litigation and settlement. In a matter marked by "firsts", the team led by Mr. Cohen and Mr.

Hranitzky obtained the first ruling from a U.S. court that a central bank is the alter ego of its parent state, the first attachment of assets at the Bank for International Settlements in Basel Switzerland, the arrest of the Argentine Naval frigate ARA Libertad in Ghana, an injunction prohibiting Argentina from making payments on its restricted bonds without making ratable payments to holders of its defaulted bonds, and an order piercing the corporate veil between the Panamanian law firm Mossack Fonseca (of Panama Papers fame) and its Nevada affiliate.

Mr. Hranitzky was also a leading member of the Dechert litigation team recognized by the *Financial Times* as one of the Top U.S. Innovative Law Firms in 2013 for its “standout” work for creditors in the cross-border insolvency of Vitro S.A.B. de C.V. Often called “the case that saved the emerging markets,” this precedent-setting dispute marked the first time the U.S. courts refused to enforce a foreign plan of reorganization. Mr. Hranitzky led the multinational enforcement litigation, managed the interplay between the proceedings in Mexico and the U.S., and played a leading role in the three U.S. bankruptcy trials held in the *Vitro* case.

Mr. Hranitzky frequently writes and lectures on sovereign litigation, international litigation and cross-border insolvency, and has been a visiting lecturer on sovereign litigation and insolvency at Stanford Law School and Georgetown University Law School. He is proficient in both Spanish and Portuguese.

EXPERIENCE

- Co-lead of the international team representing Argentina's largest creditor, **NML Capital, Ltd.**, in litigation and judgment enforcement proceedings spanning 11 countries on four continents.
- Co-lead litigation counsel for an ad hoc group of creditors of Mexican glass manufacturer **Vitro S.A.B. de C.V.** and its global subsidiaries in litigation and related bankruptcy proceedings in the United States, Mexico and elsewhere.
- Lead counsel for a creditor for the Indonesian wood pulp and paper producers **PT Lontar** and **PT Indah Kiat** in judgment enforcement, insolvency and scheme of arrangement proceedings in the United States, the United Kingdom, Hong Kong, Singapore and Ontario.
- Lead litigation counsel for creditors of the **Berau Group**, an Indonesian thermal coal enterprise, in debt collection, insolvency and scheme of arrangement proceedings in the United States and Singapore.
- Lead counsel for creditors of the **Democratic Republic of Congo** in an US\$100 million lawsuit to recover on defaulted sovereign debt.
- Lead counsel for an ad hoc group of creditors of Chilean bus operator **Inversiones Alsacia, S.A.** in litigation and insolvency proceedings in Chile and the United States.
- Lead counsel to **Gater Assets** in multinational judgment enforcement proceedings against Moldova and Moldovan instrumentalities AO Moldovagaz and AO Gaznabtranzit.
- Lead counsel for an ad hoc group of creditors of South African retailer **EdCon** in potential litigation and insolvency proceedings in the United States, the United Kingdom and South Africa.
- Lead counsel for a **Latin American state** in litigation brought in Washington, D.C. to enjoin a US\$500 million investment claim from being arbitrated before ICSID.

- Lead counsel for **an affiliate of a New York-based investment fund** in litigation to recognize and enforce a US\$15 million interest in an arbitral award against the Russian Federation.
- Representing **a Paris-based private equity fund** in a dispute relating to its acquisition of a €250 million European parking operations conglomerate, arbitrated before the German Institution of Arbitration in Munich.
- Representing **two plaintiffs engaged in the Argentine sustainable forestry business** in a US\$35 million environmental lawsuit brought in Delaware against an Argentine natural gas production company.

EDUCATION

- The University of Texas at Austin, B.A., 1991, with Highest Honors, Phi Beta Kappa
- Harvard Law School, J.D., 1994

ADMISSIONS

- New York
- Supreme Court of the United States
- United States Court of Appeals for the Federal Circuit
- United States Court of Appeals for the Second Circuit
- United States Court of Appeals for the Ninth Circuit
- United States District Court for the District of Columbia
- United States District Court for the Eastern District of New York
- United States District Court for the Northern District of Illinois
- United States District Court for the Northern District of New York
- United States District Court for the Southern District of New York
- United States Tax Court

LANGUAGES

- Spanish
 - Portuguese
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CLERKSHIPS

- United States District Court for the Southern District of Florida, Honorable Daniel T. K. Hurley

SPEAKING ENGAGEMENTS

- **Dechert Distressed Investing Forum** — New York Athletic Club, New York, NY (October 18, 2018)
- **When Sovereigns Violate the Rule of Law - Can Argentina Survive Cristina? Argentina, Rule of Law, and the Implications of Debt Default** — Hudson Institute, Washington, D.C. (September 23, 2014)

Speaker, panel on implications of Argentina's default and whether the country can survive such policy decisions.

- **State of State Immunity** — 2014 Annual Meeting of the American Society of International Law, Washington, D.C. (April 10, 2014)
- **The Double Hat Debate in International Arbitration** — Monthly Meeting of the International Arbitration Club of New York, New York, NY (September 20, 2010)
- **Regional Oil & Gas Disputes: South America** — Dispute Resolution in the International Oil & Gas Business, Houston, TX (April 20, 2010)
- **Rule of Law and Alternative Dispute Resolution** — U.S. - Mexico Chamber of Commerce Annual Meeting, Washington, D.C. (June 24, 2009)