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Practice Areas

Finance > Commercial Mortgage-backed Securities >
Residential Mortgage Finance > Real Estate > Permanent Capital >
Commercial Real Estate Finance > Asset-backed Securities and Derivatives >
Collateralized Loan Obligation >

Richard D. Jones, co-chair of Dechert's global finance and real estate practice groups, focuses his practice on capital markets and mortgage finance. Under Mr. Jones' leadership, the practice was named the winner of the 2015 Law Firm Award for Real Estate by leading legal directory *The Legal 500*, which also described Mr. Jones as "one of the savviest capital markets/mortgage finance lawyers in America's real estate sector." In addition, Mr. Jones is consistently recognized as a leading lawyer by *Chambers USA*, which, in a recent edition, cited him as receiving "extensive praise for delivering high-level client service" and having "a fabulous reputation in the finance world."

Widely recognized as a leader in the industry, he received the CREFC Founders Award and the Distinguished Service Award from the Mortgage Bankers Association (MBA) for his leadership.

Mr. Jones frequently publishes and speaks on a wide range of issues affecting the capital markets and mortgage finance markets. He is the founder of, and principal author of, the Dechert blog, *Crunched Credit*, which takes a critical look at the global financial markets.

EDUCATION

- Washington and Lee University, B.A., 1975, *magna cum laude*
- University of Virginia School of Law, J.D., 1978
- Boston University School of Law, LL.M., 1981

ADMISSIONS

- Pennsylvania
- New York
- Connecticut

MEMBERSHIPS

- Former president of the **CRE Finance Council**
- Founder of the **Commercial Real Estate Institute (CRI)**
- Member and past governor of the **American College of Real Estate Lawyers** and a former chair of its Capital Markets Committee
- Member of the Commercial Mortgage Board of Governors (COMBOG) of the **MBA**
- Member of the **Real Estate Roundtable**, serving on its Capital and Credit Policy Advisory Committee
- Chairman of **CRE Finance Council's** PAC

SPEAKING ENGAGEMENTS

- **LIBOR - Nuisance or Risk?** - Mortgage Bankers Association's CREF Market Intelligence Symposium, New York, NY (July 10, 2019)

- **Financing the Financier - Warehouse Lines vs. Collateralized Loan Obligation (CLO) Financing Vehicles** - Mortgage Bankers Association's Capital Markets Summit, New York, NY (April 10, 2019)
- **Bridging the Gap: Bridge Lending and the CRE CLO Market** - Commercial Observer's 3rd Annual Spring Financing Commercial Real Estate Forum, New York, NY (April 9, 2019)
- **The Structure of CRE CLOs: An Ever-Evolving Story** - IMN's 1st Annual Investor's Conference on CRE CLOs, New York, NY (March 14, 2019)
- **Growth Spurt: The Future of CRE CLOs** - CRE Finance Council High Yield & Distressed Realty Assets Summit, New York, NY (March 6, 2019)
- **A Room with a Capital View: Legislative & Regulatory Update** - Mortgage Bankers Association's CRE/Multifamily Housing Convention & Expo 2019, San Diego, CA (February 12, 2019)
- **Servicers Forum, Industry Leaders Roundtable, and Balancing Act: Portfolio, Debt Funds and Alternative Leaders** — CRE Finance Council Annual Conference, Miami, FL (January 13-16 2019)
- **The Alternative to CMBS** — CRE Finance Council Annual Conference, New York, NY (June 13, 2018)
- **Floating Rate Loans: Circa 2018** - CRE Finance Council Annual Conference, Miami, FL (January 10, 2018)
- **Risk Retention...It's Going To Be Huge!** — CRE Finance Council Annual Conference, Miami, FL (January 10, 2017)
- **CMBS Markets: Mid-Year Update** — CRE Finance Council Annual Conference, New York, NY (June 15, 2016)

Speaker, "CMBS Markets: Mid-Year Update" panel highlighted the main topics discussed throughout the 2016 CREFC Annual Conference.

- **Learning to Live in the Regulatory Bear Hug and Loving It?** — CRE Annual Conference, New York (June 14, 2016)

Moderator, "Learning to Live in the Regulatory Bear Hug and Loving It?" conference discussion topics included: Has Reg AB had an impact on loan sellers?; How are banks handling HVCRE?; Prudential Regulators mid-year warning on CRE concentrations; Implementation of Basel rules and the IFRS new expected loss model; and Has liquidity been affected by FRTB / SSFA / etc.?

- **CRE/Multifamily Housing Convention & Expo** — Mortgage Bankers Association, Orlando, FL (February 1, 2016)

Moderator, "Navigating the Regulatory Landscape in 2016," panel discussed how the CRE finance industry will begin implementing recent banking and securities regulations.

- **CREFC Industry Leaders Conference** — CRE Finance Council, Miami, FL (January 12, 2016)

Speaker, "Implementation of Risk Retention," conference discussed: An examination of the added risks to issuers; The increased illiquidity of the b-piece market; The effects on conduit origination; and The position of portfolio lenders and the cost to borrowers.

- **Breakfast Briefing: Navigating Risk Retention** — Real Estate Finance & Investing, New York, NY (September 15, 2015)

Speaker, "Navigating Risk Retention" panel discussed: What to expect when the regulations go into effect; Changing costs of capital for CMBS lenders; The expanding role of B-piece buyers; and The long-term impact on the market.

- **The State of the Commercial Real Estate Market 2015** — Hosted by Bloomberg, New York, NY (June 17, 2015)
- **Risk and Rewards of CRE - CLO and CLO Securitizations: Navigating the Capital Markets** — Videos Now Available, Santa Monica, CA (June 3, 2015)

Speaker, "CRE Securitization Market Outlook" panel discussed the principal impediments for the growth of the CRE - CLO marketplace.

- **3rd Annual Single Family Rental Forum (East)** — Presented by IMN with sponsorship by Dechert LLP, Miami, FL (April 20, 2015)

Moderator, "An Education on Multi-Borrower Securitization & It's Impact on the SFR Market" panel discussion included commentary on: Defining multi-borrower securitization; Comparing with conduit versions of the single-borrower, single-family rental deals and multi-borrower deals in other asset classes; Reporting and servicing; Will this make funding cheaper? Will it expand the single family rental market?; and Legal & regulatory topics.

- **Washington Quick Hits** — MBA's Commercial Real Estate Finance(CREF)/ Multifamily Housing Convention & Expo 2015, San Diego, CA (February 3, 2015)
- **Trends in the CMBS Market** — Bloomberg, New York, NY (October 2, 2014)
- **Investing in Distressed Bank Assets Conference** — Association of Financial Markets in Europe, London (March 15, 2012)
- **Public CMBS Debt Offerings: Analysis of Recent Deals** — CRE Finance Council After Work Seminar, New York, NY (October 27, 2011)
- **CRE Finance Council January Conference** — Presented by CREFC with sponsorship by Dechert, Washington, DC (January 24, 2011)
- **Mr. Smith Goes to Washington** — CRE Finance Council June 2010 Annual Convention, New York, NY (June 16, 2010)

Speaker, "Mr. Smith Goes to Washington" panel discussion included: Financial industry legislation and regulation; Accounting issues; Results of successes and failures of government programs; and Foreign investment in US commercial real estate.

- **Tarp-Pooping Mezzanine and High Yield Opportunities When the Government Spends a Trillion Dollars Panel** — Information Management Network/ 8th Annual Borrowers' & Investors' Forum on Real Estate Mezzanine Loans & Preferred Equity Financing, New York, NY (December 2, 2008)
- **Borrowers' and Lenders' Forum on Mezzanine Lending** — Presented by the Information Management Network with Sponsorship by Dechert, New York, NY(November 26, 2007)
- **Whole Loan Collateral: How Much Growth Can We Expect?** — The Second Annual Real Estate CDO Symposium, New York, NY (February 21, 2007)

- **The Second Annual Real Estate Symposium** — Presented by Information Management Network with Sponsorship by Dechert, New York, NY (February 20, 2007)
- **Real Estate Finance in the Capital Markets: Risks and Rewards** — ALI-ABA's Sixth Annual Advanced Course of Study Conference Co-Sponsored by The Capital Consortium, Scottsdale, AZ (April 1, 2004)
- **The Workout of the Defaulted Securitized Loan** — The American College of Mortgage Attorneys 29th Annual Meeting, Austin, TX (November 2, 2002)
- **Practical Advice on the Preparation of the Substantive Non-Consolidation Opinion in Real Estate Transactions** — Eighth Annual CMSA Convention, New York, NY (June 12, 2002)

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