



Partner

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Services

Complex Commercial Litigation > International and Insolvency Litigation >
Bankruptcy and Creditors' Rights Litigation > Securities Litigation/Enforcement >
Financial Restructuring > International and Insolvency Litigation >
Creditors and Committees > Emerging Markets Restructurings >

Adam Silver focuses his practice on commercial and financial litigation, fraud and contentious insolvency. He is particularly experienced in handling capital markets related litigation as well as advising on cross-border disputes and enforcement actions in a wide variety of jurisdictions.

Mr. Silver is recognised in The Legal 500 UK 2018 as 'a masterful strategist on complex litigation' and someone who 'grasps both the details and the bigger picture'. He is recommended for commercial litigation, fraud and contentious insolvency.

Mr. Silver has practiced before the High Court of England & Wales, the Court of Appeal and the Supreme Court.

EXPERIENCE

Commercial Litigation and Arbitration

- Advising **the offshore holding company of a Ukrainian business group** in a successful US\$200 million claim in the English Court against a Russian individual and a company controlled by him - Avonwick Holdings Limited v Webinvest Limited and Another. The matter involved various interlocutory applications including an important finding by the Court of Appeal in favour of our client relating to the scope of the “without prejudice” rule.
- Advising **Madison Pacific** as Note Trustee in respect of linked arbitrations relating to US \$375m, of Notes issued to finance PJSC Commerical bank “PrivatBank” of Ukraine.
- Advising **liquidators of an offshore company** and others in relation to a claim in the English Court for unlawful means conspiracy as well as claw back actions under the Insolvency Act against two Russian business men and companies controlled by them relating to the diversion of assets of US\$300 million. The claim has involved ancillary attachment proceedings in the Netherlands.
- Advising **hedge funds seeking to set aside the restructuring of bonds** issued by a leading Russian retail group and claiming damages for conspiracy (Spinnaker v Starling & Others). The matter involved multi-party litigation in the English Commercial Court, ancillary attachment proceedings in Germany and resulted in a confidential settlement of the claims.
- Advising **Noteholders in a St. Petersburg-based property group** in respect of claims arising from a fraudulent restructuring, including LCIA arbitration proceedings in London and related litigation in Cyprus and Russia.
- Advising **hedge funds in relation to a partial arbitration** award rendered against them in an arbitration under the SIAC rules. The matter involved successfully having the award set aside by the Singaporean Court and then that decision upheld by the Singaporean Court of Appeal, resisting enforcement of the award and dealing with various aspect of the arbitration.
- Advising a **Bahraini bank and a Saudi Arabian real estate company** in relation to a claim against the bank's former CEO and others for conspiracy and related matters. The claim involved litigation in the English Commercial Court.
- Acting for **Liberty Bank JSC of Georgia** in relation to a successful application to the English Court for the appointment of joint receivers over an English LLP for the purposes of ongoing litigation in the Georgian Court.
- Acting for a **Russian corporate group in relation to multiple arbitration claims** brought by a state owned Russian bank. The matter involved successfully resisting an application for injunctive relief in the English Court and subsequently settled on a favourable terms for our clients.
- Advising **Russian Commercial Bank (Cyprus) Limited** and its parent **VTB** (Russia's second largest bank) in respect of claims in excess of US\$500 million against an oligarch and various companies controlled by him in relation to oil and gas assets (Russian Commercial Bank (Cyprus) Ltd v Khoroshilov [2011] EWHC 1721).*

Insolvency Litigation and Restructuring

- Advising **funds managed by Franklin Templeton** in successfully challenging the restructuring of International Bank of Azerbaijan before the English High Court and Court of Appeal.
- Acting for **Trustees in Bankruptcy** in relation to multi jurisdiction investigations and asset recovery actions, including in: the UK, France, Luxembourg, Liechtenstein, Latvia, Malta, Switzerland, Russia, the BVI and St Vincent and Grenadine.
- Advising a **creditor of Indah Kiat International Finance Company B.V.** in challenging a scheme of arrangement before the English High Court.

- Advising **funds managed by Argentem Creek Partners** in challenging various schemes of arrangement by the Berau Coal Groups and in relation to parallel enforced litigation.
- Advising **Deutsche Bank AG**, London Branch in relation to restructuring of a Russian and Ukrainian agricultural business (the Valinor Group).
- Advising **Noteholders** in relation to the restructuring of a **UK and Russian oil and gas group Vostok Energy plc**.
- Advising **Noteholders** in relation to the restructuring of a **Kazakh oil and gas company Tristan Oil Ltd**.
- Advising **creditors of Russian Standard Bank** in relation to the restructuring of the company's debt via a UK scheme of arrangement.
- Advising **Noteholders** in relation to the restructuring of a **Polish steel group (the Cognor Group)**.
- Advising **the senior lenders of IMO Carwash** in relation to the dispute with mezzanine lenders regarding the restructuring of the group by way of schemes of arrangement and a pre-pack administration.*
- Advising **creditors (and a court-appointed representative creditor) of Global Trader (Europe) Limited (in liquidation)** in a dispute over assets held by the derivatives broker that has led to a leading judgment on the interpretation of the FSA Client Money Rules.*

Includes matters handled at Dechert or prior to joining firm.

EDUCATION

- University of Oxford, B.A., 1998, First Class Hons
- The College of Law, London, CPE, LPC

ADMISSIONS

- Solicitor, England and Wales
- Ireland

MEMBERSHIPS

- R3: Association of Business Recovery Professionals
- Insolvency Lawyers Association

SPEAKING ENGAGEMENTS

- Bond Fund Litigation Seminar, London (November 16, 2016)