



Partner

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Services

Corporate > Finance > Financial Services and Investment Management >
Investment Advisers > Investment Funds and Investment Companies >
Private Equity > Investment Funds: Middle East >

Phillip Charles Sacks advises financial institutions, fund managers and leading sovereign wealth funds on the structuring, establishment and liquidation of onshore and offshore conventional and Shari'ah-compliant investment funds including private equity funds, credit funds, hedge funds, infrastructure funds, real estate funds and venture capital funds. Mr. Sacks has extensive experience structuring and forming parallel and co-investment vehicles in addition to structuring and establishing carried interest plans for clients. In addition, Mr. Sacks also advises on the formation of regulated asset management entities.

Mr. Sacks is recommended for the Middle-East wide: investment funds category in *Chambers Global*, 2017 and clients commend him for his responsiveness and the quality of his work.

Prior to joining Dechert, Mr. Sacks served as an investment funds and asset management partner at another international law firm. His previous experience also includes working as an associate at an international finance center law firm where he practiced the laws of the Cayman Islands and the British Virgin Islands. Mr. Sacks also worked for leading law firms in Australia and Bahrain.

EXPERIENCE

- **Ajeej Capital** in the restructuring and offering of its flagship hedge fund.
- **Arcapita Bank B.S.C.(c)** and National Bank of Oman SAOG in the formation of a Shari'ah-compliant Cayman Islands fund focused on income-producing logistics real estate assets in Oman.
- **Celtic Therapeutics Management, L.L.L.P** on the establishment of a US\$500 million private equity fund focusing on pharmaceuticals.
- **Citco Fund Services** on the establishment of its DIFC office.
- **Dubai Silicon Oasis Authority** on the establishment of a US\$50 million venture capital fund focusing on IT companies in the MENA region. Representation included structuring and establishing a carried interest plan for the management team.
- **Duet MENA Limited** and **Investbridge Capital** in the formation of credit fund to finance completion of real estate projects in the GCC.
- **Eastgate Capital Group Limited** on the establishment of a Saudi Arabian private equity fund focusing on companies in Saudi Arabia and the GCC.
- **Emirates NBD** on the establishment of a REIT.
- **Eshara Capital** on the establishment of a US\$200 million hedge fund structured as a Cayman Islands segregated Portfolio Company.
- **Gulf Finance House B.S.C.** on the establishment of several open-ended and closed-ended funds including Shari'ah compliant funds, real estate funds and commodity focused funds.
- **Huet Capital**, a Swiss-based fund manager, in connection with the formation and re-organization of several BVI hedge funds.
- **Jadwa Investment Company** on the establishment of a Saudi Arabian real estate fund focusing on real estate in Riyadh and the restructuring of a UK real estate fund.
- **Macquarie Capital** in respect of UAE asset management and regulatory matters.
- **Massaleh Investments** in the establishment of a Cayman Islands hedge fund.
- **Merchantbridge Group**, a Middle East investment group, in connection with its corporate reorganization, involving the disposal and acquisition of interests in numerous corporate assets in various jurisdictions, including the sale of its US\$640 million minority stake in Asiacell, an Iraqi telecommunication company.
- **Morood LLC**, a Saudi-based family office, in connection with the establishment of a Cayman Islands segregated Portfolio Company with multiple investment strategies including private equity, venture capital and real estate.
- **National Bank of Abu Dhabi pjsc** on the establishment of an open-ended fund of funds.
- **NBK Capital** on the establishment of a US\$300 million Cayman Islands private equity fund focusing on middle market companies in the MENA region.
- **PineBridge Investments Middle East** in the formation and offering of an income-producing GCC real estate fund.
- **Quantum Investment Bank Limited** on the establishment of a US\$100 million Shari'ah compliant private equity fund.
- **Sandell Asset Management Corp** on the merger and re-organization of a US\$7 billion hedge fund and a US\$1 billion hedge fund and the establishment of a BVI hedge fund focusing on distressed debt.
- **SHUAA Capital psc** on the establishment of an AED 200 million credit fund focusing on SMEs in the United Arab Emirates.
- Sovereign wealth fund on its global investments in hedge funds and private equity funds.

- **Swicorp Company** on the establishment of a Cayman Islands hedge fund which shall invest in listed equities and the establishment of an open-ended Saudi Arabian fund which shall invest in listed equities in the MENA region.
- **Tourism Development & Investment Company**, an Abu Dhabi quasi-Governmental body, on the establishment of a US\$500 million infrastructure fund focusing on investments in Abu Dhabi together with the establishment of a U.A.E. management company.

Includes matters handled at Dechert or prior to joining the firm.

EDUCATION

- Murdoch University, 2002

ADMISSIONS

- England and Wales
- Australia

SPEAKING ENGAGEMENTS

- **Annual Dechert DIFC Asset Management Forum - Focus on Real Assets and Credit** - United Arab Emirates (March, 2019)
- **The Annual Dechert DIFC Asset Management Forum** - United Arab Emirates (March, 2018)
- **Tax and Regulatory Issues of Investing in the Middle East** - Dubai (December, 2017)
- **New Money from New Markets - How to Raise and Manage Money from Asia and the Middle East** - New York (March, 2017)
- **Capital Raising 2017 - Tips and Trends in Europe, the US and the GCC** - March, 2017)
- **DIFC Funds - 2016 and beyond** - Dubai (September, 2016)