



Partner

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Services

Securities Litigation/Enforcement > M&A Litigation >
Asset Management Litigation/Enforcement >
Private Equity Litigation and Enforcement > Complex Commercial Litigation >
Class Actions >

Stuart T. Steinberg has more than 20 years of experience representing clients in high stakes litigation matters in courts around the country. His practice focuses on securities, M&A, and complex commercial litigation.

Mr. Steinberg represents companies and their directors and officers in securities class actions, derivative lawsuits, corporate governance disputes, and regulatory investigations. He also has significant experience with a broad range of litigation involving mergers and acquisitions, including representing corporations and boards of directors in shareholder litigation challenging public company transactions, prosecuting and defending claims for specific performance of contracts for the sale of businesses, and representing buyers and sellers in indemnification, breach of representation and warranty, and fraud claims.

Mr. Steinberg regularly represents businesses in the financial services, mutual fund, private equity, and hedge fund industries. Prior to joining Dechert, he was a litigator at one of the world's largest investment management firms.

EXPERIENCE

Securities and Derivative Litigation

- Representing **paint manufacturer and its CEO and CFO** in securities class action arising from company's restatement of its financial statements.
- Represented **renewable energy company and certain directors and officers** in securities class action and related derivative actions alleging misrepresentations regarding the company's technology.
- Represented **directors and officers of credit card company** in securities class actions and action by FDIC for breach of fiduciary duty involving company's bankruptcy.
- Represented **packaging companies and directors and officers** in securities class action related to IPO spin-off of plastic bottle manufacturer.

M&A Litigation

- Represented **technology company and its board of directors** in shareholder litigation challenging sale of two majority-owned businesses for \$350 million.
- Represented **private equity firm** in shareholder litigation challenging acquisition of specialty construction and engineering firm in \$585 million going private transaction.
- Represented **distributor of animal health products and its board of directors** in shareholder litigation challenging sale of business in deal valued at \$2.5 billion.
- Represented **engineering, information technology, and staffing company** and its board of directors in shareholder litigation challenging sale of business in deal valued at \$158 million.
- Represented **founder and minority owner of healthcare company** in action for specific performance to enforce put agreement requiring majority owner to acquire minority owner's interest.
- Represented **health insurance company** in lawsuit alleging securities law and indemnification claims against seller of specialty healthcare company.
- Represented **IT outsourcing company** in lawsuit alleging fraud and indemnification claims against seller of business and related purchase price adjustment arbitration.
- Represented **packaging company** in lawsuit against seller of business for breach of tax sharing agreement and indemnification obligations.

Complex Commercial Litigation

- Representing **private equity fund and related entities** in lawsuits by limited partners challenging management of real estate partnerships.
- Representing **hedge fund** in Commonwealth of Puerto Rico's debt restructuring proceedings and related litigation involving defaulted Puerto Rico bonds.
- Representing **more than 20 mutual fund families** in fraudulent transfer actions seeking to claw back proceeds from leveraged buyouts of Tribune Company and Lyondell Chemical Company.
- Represented **private equity fund and related individuals** in adversary proceeding brought by bankruptcy trustee alleging breach of fiduciary claims in connection with portfolio company's bankruptcy.

- Represented **investment management firm** in putative class actions challenging mutual fund redemption practices and brokerage fees.
- Represented **co-founder of hedge fund business** in arbitration proceeding involving disputes over ownership and management of business.
- Represented **aviation equipment supplier** in breach of contract action against major airline related to termination of contract to develop and install new flight management system on fleet of aircraft.
- Represented **health insurance company** in lawsuit brought by trade association in connection with dispute over co-branding relationship.

EDUCATION

- Pennsylvania State University, B.S., Accounting, 1995, with highest distinction
- Harvard Law School, J.D., 1998, *Magna cum laude*

ADMISSIONS

- Pennsylvania
- United States Court of Appeals for the Second Circuit
- United States Court of Appeals for the Third Circuit
- United States District Court for the Eastern District of Pennsylvania
- United States District Court for the Eastern District of Michigan

SPEAKING ENGAGEMENTS

- **The Perfect Storm: An Update on the Convergence of Criminal and Civil Litigation** — Greater Philadelphia ACC In-House Counsel Conference, Philadelphia, PA (April 27, 2017)

Speaker, "The Perfect Storm: An Update on the Convergence of Criminal and Civil Litigation" panel.