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Services

Corporate > Banking and Financial Institutions >
Corporate Finance and Capital Markets > Corporate Governance >
Mergers and Acquisitions > Permanent Capital > Private Equity >

Kenneth E. Young focuses his practice on mergers and acquisitions, with a particular emphasis on private equity and public company M&A, securities offerings of equity and debt, and general corporate matters. Mr. Young's clients include private equity sponsors, strategic buyers and sellers in industry sectors such as technology, financial services, energy, and healthcare; investment banks; and commercial banks.

In particular, Mr. Young has decades of experience advising on domestic and cross-border transactions for private equity firms, such as Court Square Capital Partners, Blackstone, OEP, KKR and others, as well as their portfolio companies. His recent representation of Court Square Capital Partners in the US\$2 billion sale of Rocket Software to Bain Capital Private Equity, following Court Square's 2009 acquisition of a majority interest in Rocket and 15 add-on acquisitions, is a prime example of Dechert's investment life cycle approach to private equity.

Mr. Young also devotes a significant portion of his practice to advising alternative asset managers regarding efforts to diversify their businesses, including through permanent capital vehicles, such as Business Development Companies (BDCs), closed-end funds and other products. In recent years, he has advised KKR in connection with the launch of the KKR Alternative High Yield Fund, KKR Alternative Corporate Opportunities Fund and KKR Income Opportunities Fund (NYSE: KIO). Mr. Young represented KKR and CNL on the offering of Corporate Capital Trust Inc. (CCT), a more than US\$4 billion BDC as well as Corporate Capital Trust II, including on CCT's listing on the NYSE and merger with and into FSIC to create the second largest BDC in the market.

Mr. Young advises on strategic transactions involving asset managers as well as the broader financial services industry. Recent examples include advising AIG on its acquisition of Covenant Credit Partners, LP; BDCA on its acquisition of Siena Capital Finance, LLC; and Stifel Financial Corp. on its acquisition of Eaton Partners.

Mr. Young has been recognized as one of *Law360's* Rising Stars of 2013, a national list of attorneys under the age of 40 whose legal accomplishments belie their age. He was one of only five lawyers recognized for his work in the Private Equity area. In 2013, Mr. Young was also named a winner of the 40 Under 40 *M&A Advisor* Recognition Awards, which recognizes the emerging leaders of the M&A, Financing and Turnaround industries. In 2014, Mr. Young was selected as one of *The Legal Intelligencer's 2014 Lawyers on the Fast Track*, highlighting the next generation of legal leaders. In addition, Mr. Young was recently named a Rising Star for M&A in the *IFLR1000*.

He is a member of the board of trustees of The Philadelphia School, a former Board Member of the Coro New York Leadership Center and a former member of the Board of Directors of the *Columbia Journal of Law and Social Problems*.

EXPERIENCE

Private Equity and M&A

- **Court Square Capital Partners** in a number of buyout and/or exit transactions, including related to AFS Technologies, Ahead, LLC, Auto Europe Group, CompuCom Systems Holding Corp., Encompass Digital Media, Inc., the Harvard Drug Group, Rocket Software and SPS Holdings, as well as advising a number of portfolio companies on add-on acquisition, disposition and dividend recapitalization transactions.
- **Rocket Software** in its US\$2 billion sale of a majority stake in the company to Bain Capital Private Equity.
- **Fibertech Holdings Corporation** in the US\$1.9 billion merger of Fibertech, a U.S.-based provider of fiber-optic based network services, with Lightower Fiber Networks.
- **Blackstone Tactical Opportunities Advisors, LLC** in connection with an equity investment in BTIG, LLC, a US-based financial services firm.
- **Evercore Partners** as financial advisor in several transactions, including Sprint Nextel Corporation's US\$3.8 billion acquisition of all of the Class A Common Stock of Clearwire and North Pittsburgh Systems Inc.'s US\$345 million acquisition by Consolidated Communications Holdings, Inc.

- A shareholder advocacy group, **Shareholder Advocates for Value Enhancement (SAVE)**, in its proxy contest for representation on the board of USA Technologies, Inc. (NASDAQ: USAT).
- **Arrow International, Inc.** (NASDAQ: ARRO) in its US\$2 billion sale to Teleflex Incorporated.

Alternative Asset Management Diversification/Capital Markets

- **KKR** in connection with the launch of the KKR Income Opportunity Fund (NYSE:KIO).
- **Corporate Capital Trust, Inc. (“CCT”)**, an unlisted BDC with approximately US\$5 billion in total assets, as corporate counsel and in connection with its equity capital raise of approximately US\$3.3 billion and subsequent listing on the NYSE.
- **CCT** in connection with its joint venture with Conway Partners, Strategic Credit Opportunities Partners.
- **Corporate Capital Trust II (“CCT II”)** in connection with its formation and continuous public offering of up to 275 million shares of common stock for a proposed maximum offering price of approximately US\$2.6 billion.
- **CNL Financial Group** in connection with the registration of an unlisted closed-end fund, The CNL Energy Total Return Fund, in partnership with Riverstone Holdings.
- **GoldenTree** in connection with its role as sub-adviser to the FS Credit Income Fund, the first investment company role for Goldentree.
- **CCT I, CCT II, KKR Credit (US), LLC** and affiliated entities in connection with their application for exemption from certain sections of the 1940 Act related to co-investment transactions.
- **Resource America, Inc.** in connection with its formation of the Resource Credit Income Fund and in connection with its joint venture with Pearlmark Real Estate.
- **Stifel Venture Corp.** in its investment in CM Investment Partners and CM Finance in connection with the initial public offering of CM Finance.
- **Stifel Financial Corp.** in connection with Stifel Aviation Finance, a series of aircraft specialty finance vehicles.

Financial Services/Asset M&A

- **Stifel Financial Corp.** in its acquisition of Eaton Partners, LLC, a global institutional placement agency.
- **CIT Group Inc.** in the formation of Strategic Credit Partners, a joint venture formed with TPG Special Situations Partners to provide senior secured financing to companies in a variety of industries throughout the United States.
- **Business Development Corporation of America (BDCA)**, an affiliate of Benefit Street Partners L.L.C., in connection with its acquisition of a controlling interest in Siena Capital Finance LLC.
- **Corporate Capital Trust, Inc.** (NYSE:CCT) in the merger of FSIC and CCT to create the second largest publicly-traded BDC.
- **AIG** in its acquisition of all the outstanding equity interests of Covenant Credit Partners, LP, and alternative to credit manager with a focus on collateralized loan.

EDUCATION

- Cornell University, B.A., 1997, *cum laude*
- Columbia Law School, J.D., 2002, Harlan Fiske Stone Scholar

ADMISSIONS

- Pennsylvania
- New York

SPEAKING ENGAGEMENTS

2018

- **Challenges of Bolting on a Credit Strategy to Existing Private Equity Platform**, PDI's CFOs & COOs Forum - New York, NY (June 20-21, 2018)
- **Beyond Traditional Private Equity Investments**, NYU Stern Venture Capital & Private Equity Conference - New York, NY (March 2, 2018)

2017

- **3rd Annual LPGP Connect Private Debt New York**, LPGP Connect - New York, NY (May 16, 2017)
- **2017 Permanent Capital Summit**, Dechert LLP, New York, NY (March 08, 2017)
- **Diversifying a Fund Business: Implications of Managing Private Equity Funds, Hedge Funds and Other Alternative Investment Products Alongside Each Other**, 18th Annual International Conference on Private Investment Funds - London, UK (March 6, 2017)
- **NYU Stern Venture Capital & Private Equity Conference** - New York, NY (March 3, 2017)

2016

- **Operational Value Creation**, Harvard Business School Venture Capital & Private Equity 2016 Conference - Boston, MA (March 5, 2016)
- **2016 Permanent Capital Summit**, Dechert LLP, New York, NY (January 26, 2016)

2015

- **Current Trends in Permanent Capital: What Alternative Managers Need to Know Now**, Dechert LLP, New York, NY (January 22, 2015)